STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF STRATFORD, IOWA DUE: December 1, 2025	16204000700000 CITY OF STRATFORD PO Box 218 STRATFORD IA 50249-0218 POPULATION: 707

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	341,235		341,235	325,374
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	341,235		341,235	325,374
Delinquent Property Taxes	0		0	0
TIF Revenues	41,090		41,090	42,000
Other City Taxes	97,625	0	97,625	111,113
Licenses and Permits	1,105	0	1,105	2,450
Use of Money and Property	2,468	19,395	21,863	0
Intergovernmental	227,811	238,098	465,909	222,469
Charges for Fees and Service	54,666	1,125,120	1,179,786	1,257,500
Special Assessments	0	0	0	0
Miscellaneous	110,699	5,044	115,743	167,600
Other Financing Sources	0	0	0	0
Transfers In	72,129	3,673	75,802	350,100
Total Revenues and Other Sources	948,828	1,391,330	2,340,158	2,478,606
Expenditures and Other Financing Uses				
Public Safety	206,753		206,753	258,175
Public Works	47,905		47,905	128,575
Health and Social Services	2,617		2,617	4,625
Culture and Recreation	157,752		157,752	159,770
Community and Economic Development	990		990	23,000
General Government	75,808		75,808	77,975
Debt Service	73,495		73,495	98,200
Capital Projects	103,025		103,025	400,000
Total Governmental Activities Expenditures	668,345	0	668,345	1,150,320
BUSINESS TYPE ACTIVITIES		1,031,981	1,031,981	1,049,200
Total All Expenditures	668,345	1,031,981	1,700,326	2,199,520
Other Financing Uses	0	0	0	
Transfers Out	53,174	22,628	75,802	350,100
Total All Expenditures/and Other Financing Uses	721,519	1,054,609	1,776,128	2,549,620
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	227,309	336,721	564,030	-71,014
Beginning Fund Balance July 1, 2024	1,863,360	1,931,645	3,795,005	3,672,487
Ending Fund Balance June 30, 2025	2,090,669	2,268,366	4,359,035	3,601,473

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	295,722	Other Long-Term Debt	0
Revenue Debt	121,000	Short-Term Debt	0
TIF Revenue Debt	235,000		
		General Obligation Debt Limit	2,249,450

CERTIFICATION

The forgoing report is correct to the best of my knowledge and belief

Kim Leeds

Signature of Preparer

Publication
10/30/2025

Printed name of Preparer
Kim Leeds

Phone Number
515-838-2311

Brian E Owens 11/10/25

Signature of Mayor or Mayor Pro Tem (Name and Title)

Date Signed

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REVENUE P2

CITY OF STRATFORD
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section A - Taxes	1										1
Taxes levied on property	2	222,829	19,360		99,046			341,235		341,235	2
Less: Uncollected Property Taxes - Levy Year	3							0		0	3
Net Current Property Taxes	4	222,829	19,360		99,046	0	0	341,235		341,235	4
Delinquent Property Taxes	5							0		0	5
Total Property Tax	6	222,829	19,360		99,046	0	0	341,235		341,235	6
TIF Revenues	7			41,090				41,090		41,090	7
Other City Taxes											
Utility Tax Replacement Excise Taxes	8							0		0	8
Utility Franchise Tax (Chapter 364.2, Code of Iowa)	9							0		0	9
Parimutuel Wager Tax	10							0		0	10
Gaming Wager Tax	11							0		0	11
Mobile Home Tax	12							0		0	12
Hotel / Motel Tax	13							0		0	13
Other Local Option Taxes	14		97,625					97,625		97,625	14
Total Other City Taxes	15	0	97,625		0	0	0	97,625	0	97,625	15
Section B - Licenses and Permits	16	1,105						1,105		1,105	16
Section C - Use of Money and Property	17										17
Interest	18	1,863						1,863	19,395	21,258	18
Rents and Royalties	19	605						605		605	19
Other Miscellaneous Use of Money and Property	20							0		0	20
	21							0		0	21
Total Use of Money and Property	22	2,468	0	0	0	0	0	2,468	19,395	21,863	22
Section D - Intergovernmental	24										24
Federal Grants and Reimbursements	26										26
Federal Grants	27	68						68	238,098	238,166	27
Community Development Block Grants	28							0		0	28
Housing and Urban Development	29							0		0	29
Public Assistance Grants	30							0		0	30
Payment in Lieu of Taxes	31							0		0	31
	32							0		0	32
Total Federal Grants and Reimbursements	33	68	0		0	0	0	68	238,098	238,166	33

REVENUE P3

CITY OF STRATFORD

REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section D - Intergovernmental - Continued	41										41
State Shared Revenues	43										43
Road Use Taxes	44		100,408					100,408		100,408	44
Other state grants and reimbursements	48										48
State grants	49	2,233	334		994	75,161		78,722		78,722	49
Iowa Department of Transportation	50							0		0	50
Iowa Department of Natural Resources	51							0		0	51
Iowa Economic Development Authority	52							0		0	52
CEBA grants	53							0		0	53
C&I Replacement and Tier I Business Tax Replacement	54							0		0	54
	55							0		0	55
	56							0		0	56
	57							0		0	57
	58							0		0	58
	59							0		0	59
Total State	60	2,233	100,742	0	994	75,161	0	179,130	0	179,130	60
Local Grants and Reimbursements											
County Contributions	63							0		0	63
Library Service	64							0		0	64
Township Contributions	65	48,613						48,613		48,613	65
Fire/EMT Service	66							0		0	66
	67							0		0	67
	68							0		0	68
	69							0		0	69
Total Local Grants and Reimbursements	70	48,613	0	0	0	0	0	48,613	0	48,613	70
Total Intergovernmental (Sum of lines 33, 60, and 70)	71	50,914	100,742	0	994	75,161	0	227,811	238,098	465,909	71
Section E -Charges for Fees and Service	72										72
Water	73							0	217,314	217,314	73
Sewer	74							0	118,123	118,123	74
Electric	75							0	660,576	660,576	75
Gas	76							0		0	76
Parking	77							0		0	77
Airport	78							0		0	78
Landfill/garbage	79							0	112,088	112,088	79
Hospital	80							0		0	80

REVENUE P4

CITY OF STRATFORD
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Section E - Charges for Fees and Service - Continued	81										81
Transit	82							0		0	82
Cable TV	83							0		0	83
Internet	84							0		0	84
Telephone	85							0		0	85
Housing Authority	86							0		0	86
Storm Water	87							0	17,019	17,019	87
Other:	88										88
Nursing Home	89							0		0	89
Police Service Fees	90							0		0	90
Prisoner Care	91							0		0	91
Fire Service Charges	92							0		0	92
Ambulance Charges	93		44,818					44,818		44,818	93
Sidewalk Street Repair Charges	94							0		0	94
Housing and Urban Renewal Charges	95							0		0	95
River Port and Terminal Fees	96							0		0	96
Public Scales	97							0		0	97
Cemetery Charges	98							0		0	98
Library Charges	99							0		0	99
Park, Recreation, and Cultural Charges	100	9,848						9,848		9,848	100
Animal Control Charges	101							0		0	101
	102							0		0	102
	103							0		0	103
Total Charges for Service	104	9,848	44,818	0	0	0	0	54,666	1,125,120	1,179,786	104
Section F - Special Assesments	106							0		0	106
Section G - Miscellaneous	107										107
Contributions	108	70,478	37,305					107,783		107,783	108
Deposits and Sales/Fuel Tax Refunds	109							0	5,044	5,044	109
Sale of Property and Merchandise	110	2,916						2,916		2,916	110
Fines	111							0		0	111
Internal Service Charges	112							0		0	112
	113							0		0	113
	114							0		0	114
	115							0		0	115
	116							0		0	116
	117							0		0	117
	118							0		0	118
	119							0		0	119
Total Miscellaneous	120	73,394	37,305	0	0	0	0	110,699	5,044	115,743	120

REVENUE P5

CITY OF STRATFORD
REVENUE AND OTHER FINANCING SOURCES FOR YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description		General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of (g) and (h)) (i)	
Total All Revenues (Sum of lines 6, 7, 15,16,22, 71, 104, 106, and 120)	121	360,558	299,850	41,090	100,040	75,161	0	876,699	1,387,657	2,264,356	121
Section II - Other Financing Sources	123										123
Proceeds of capital asset sales	124							0		0	124
Proceeds of long-term debt (Excluding TIF internal borrowing)	125							0		0	125
Proceeds of anticipatory warrants or other short-term debt	126							0		0	126
Regular transfers in and interfund loans	127	19,334				15,000		34,334		34,334	127
Internal TIF loans and transfers in	128				37,795			37,795	3,673	41,468	128
	129							0		0	129
	130							0		0	130
Total Other Financing Sources	131	19,334	0	0	37,795	15,000	0	72,129	3,673	75,802	131
Total Revenues Except for Beginning Balances (Sum of lines 121 and 131)	132	379,892	299,850	41,090	137,835	90,161	0	948,828	1,391,330	2,340,158	132
Beginning Fund Balance July 1, 2024	134	363,760	1,221,847	13,963	75,693	188,097	0	1,863,360	1,931,645	3,795,005	134
Total Revenues and Other Financing Sources (Sum of lines 132 and 134)	136	743,652	1,521,697	55,053	213,528	278,258	0	2,812,188	3,322,975	6,135,163	136

EXPENDITURES P6

CITY OF STRATFORD

EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025

NON-GAAP/CASH BASIS

Item Description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section A - Public Safety	1										1
Police Department/Crime Prevention	2	14,140						14,140		14,140	2
Jail	3							0		0	3
Emergency Management	4							0		0	4
Flood control	5							0		0	5
Fire Department	6	58,366	8,634					67,000		67,000	6
Ambulance	7	10,597	115,016					125,613		125,613	7
Building Inspections	8							0		0	8
Miscellaneous Protective Services	9							0		0	9
Animal Control	10							0		0	10
Other Public Safety	11							0		0	11
	12							0		0	12
	13							0		0	13
Total Public Safety	14	83,103	123,650		0	0	0	206,753		206,753	14
Section B - Public Works	15										15
Roads, Bridges, Sidewalks	16	6,994	40,911					47,905		47,905	16
Parking Meter and Off-Street	17							0		0	17
Street Lighting	18							0		0	18
Traffic Control Safety	19							0		0	19
Snow Removal	20							0		0	20
Highway Engineering	21							0		0	21
Street Cleaning	22							0		0	22
Airport (if not an enterprise)	23							0		0	23
Garbage (if not an enterprise)	24							0		0	24
Other Public Works	25							0		0	25
	26							0		0	26
	27							0		0	27
Total Public Works	28	6,994	40,911		0	0	0	47,905		47,905	28
Section C - Health and Social Services	29										29
Welfare Assistance	30	470						470		470	30
City Hospital	31							0		0	31
Payments to Private Hospitals	32							0		0	32
Health Regulation and Inspections	33							0		0	33
Water, Air, and Mosquito Control	34	913	1,234					2,147		2,147	34
Community Mental Health	35							0		0	35
Other Health and Social Services	36							0		0	36
	37							0		0	37
	38							0		0	38
Total Health and Social Services	39	1,383	1,234		0	0	0	2,617		2,617	39
Section D - Culture and Recreation	40										40
Library Services	41	58,497	3,928					62,425		62,425	41
Museum, Band, Theater	42							0		0	42
Parks	43	8,639	1,022					9,661		9,661	43
Recreation	44	67,005	13,661					80,666		80,666	44
Cemetery	45	5,000						5,000		5,000	45
Community Center, Zoo, Marina, and Auditorium	46							0		0	46
Other Culture and Recreation	47							0		0	47
	48							0		0	48
	49							0		0	49
Total Culture and Recreation	50	139,141	18,611		0	0	0	157,752		157,752	50

EXPENDITURES P7

CITY OF STRATFORD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section E - Community and Economic Development	51										51
Community beautification	52	561						561		561	52
Economic development	53							0		0	53
Housing and urban renewal	54							0		0	54
Planning and zoning	55							0		0	55
Other community and economic development	56	429						429		429	56
TIF Rebates	57							0		0	57
	58							0		0	58
Total Community and Economic Development	59	990	0	0	0	0	0	990		990	59
Section F - General Government	60										60
Mayor, Council and City Manager	61	3,100	289					3,389		3,389	61
Clerk, Treasurer, Financial Administration	62	34,182	9,843					44,025		44,025	62
Elections	63							0		0	63
Legal Services and City Attorney	64	69						69		69	64
City Hall and General Buildings	65	28,025	300					28,325		28,325	65
Tort Liability	66							0		0	66
Other General Government	67							0		0	67
	68							0		0	68
	69							0		0	69
Total General Government	70	65,376	10,432		0	0	0	75,808		75,808	70
Section G - Debt Service	71				73,495			73,495		73,495	71
	72							0		0	72
	73							0		0	73
Total Debt Service	74	0	0	0	73,495	0	0	73,495		73,495	74
Section H - Regular Capital Projects - Specify	75										75
Purchase Fire Truck	76					103,025		103,025		103,025	76
	77							0		0	77
Subtotal Regular Capital Projects	78	0	0		0	103,025	0	103,025		103,025	78
TIF Capital Projects - Specify	79										79
	80							0		0	80
	81							0		0	81
Subtotal TIF Capital Projects	82	0	0		0	0	0	0		0	82
Total Capital Projects	83	0	0		0	103,025	0	103,025		103,025	83
Total Governmental Activities Expenditures	84	296,987	194,838	0	73,495	103,025	0	668,345		668,345	84
(Sum of lines 14, 28, 39, 50, 59, 70, 74, 83)	85										85

TIF Rebates are expended out of the TIF Special Revenue Fund within the Community and Economic Development program's activity "Other"

EXPENDITURES P8

CITY OF STRATFORD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Section I - Business Type Activities	87										87
Water - Current Operation	88								144,133	144,133	88
Capital Outlay	89									0	89
Debt Service	90								45,686	45,686	90
Sewer and Sewage Disposal - Current Operation	91								114,496	114,496	91
Capital Outlay	92									0	92
Debt Service	93									0	93
Electric - Current Operation	94								621,723	621,723	94
Capital Outlay	95									0	95
Debt Service	96									0	96
Gas Utility - Current Operation	97									0	97
Capital Outlay	98									0	98
Debt Service	99									0	99
Parking - Current Operation	100									0	100
Capital Outlay	101									0	101
Debt Service	102									0	102
Airport - Current Operation	103									0	103
Capital Outlay	104									0	104
Debt Service	105									0	105
Landfill/Garbage - Current operation	106								104,927	104,927	106
Capital Outlay	107									0	107
Debt Service	108									0	108
Hospital - Current Operation	109									0	109
Capital Outlay	110									0	110
Debt Service	111									0	111
Transit - Current Operation	112									0	112
Capital Outlay	113									0	113
Debt Service	114									0	114
Cable TV, Telephone, Internet - Current Operation	115									0	115
Capital Outlay	116									0	116
Housing Authority - Current Operation	117									0	117
Capital Outlay	118									0	118
Debt Service	119									0	119
Storm Water - Current Operation	120								1,016	1,016	120
Capital Outlay	121									0	121
Debt Service	122									0	122
Other Business Type - Current Operation	123									0	123
Capital Outlay	124									0	124
Debt Service	125									0	125
Internal Service Funds - Specify	126										126
	127									0	127
	128									0	128
Total Business Type Activities	129								1,031,981	1,031,981	129

EXPENDITURES P9

CITY OF STRATFORD
EXPENDITURES AND OTHER FINANCING USES FOR FISCAL YEAR ENDED JUNE 30, 2025 -- Continued

NON-GAAP/CASH BASIS

Item description	Line	General (a)	Special Revenue (b)	TIF Special Revenue (c)	Debt Service (d)	Capital Projects (e)	Permanent (f)	Total Governmental (Sum of cols. (a) through (f)) (g)	Proprietary (h)	Grand Total (Sum of col. (g)) (i)	Line
Subtotal Expenditures (Sum of lines 84 and 129)	130	296,987	194,838	0	73,495	103,025	0	668,345	1,031,981	1,700,326	130
Section J - Other Financing Uses Including Transfers Out	131										131
Regular transfers out	132	2,500	4,500			4,706		11,706	22,628	34,334	132
Internal TIF loans/repayments and transfers out	133			41,468				41,468		41,468	133
	134							0		0	134
Total Other Financing Uses	135	2,500	4,500	41,468	0	4,706	0	53,174	22,628	75,802	135
Total Expenditures and Other Financing Uses (Sum of lines 130 and 135)	136	299,487	199,338	41,468	73,495	107,731	0	721,519	1,054,609	1,776,128	136
	137										137
Ending fund balance June 30, :	138										138
Governmental:	139										139
Nonspendable	140							0		0	140
Restricted	141		1,322,359	13,585				1,335,944		1,335,944	141
Committed	142				140,033			140,033		140,033	142
Assigned	143					170,527		170,527		170,527	143
Unassigned	144	444,165						444,165		444,165	144
Total Governmental	145	444,165	1,322,359	13,585	140,033	170,527	0	2,090,669		2,090,669	145
Proprietary	146								2,268,366	2,268,366	146
Total Ending Fund Balance June 30,	147	444,165	1,322,359	13,585	140,033	170,527	0	2,090,669	2,268,366	4,359,035	147
Total Requirements (Sum of lines 136 and 147)	148	743,652	1,521,697	55,053	213,528	278,258	0	2,812,188	3,322,975	6,135,163	148

OTHER P10

Part III Intergovernmental Expenditures
Please report below expenditures made to the State or to other local governments on a reimbursement or cost sharing basis. Include these expenditures in part II. Enter amount.

Purpose	Amount paid to other local governments
Correction	
Health	
Highways	
Transit Subsidies	
Libraries	
Police protection	14,140
Sewerage	
Sanitation	99,152
All other	5,000

Purpose	Amount paid to State
Highways	
All other	

Part IV
Wages & Salaries
Report here the total salaries and wages paid to all employees of your government before deductions of social security, retirement, etc. Include also salaries and wages paid to employees of any utility owned and operated by your government, as well as salaries and wages of municipal employees charged to construction projects.

YOU ARE REQUIRED TO ENTER SALARY DOLLARS IN THE Amount areas FOR SALARIES AND WAGES PAID	Amount
Total Salaries and Wages Paid	185,033

Part V Debt Outstanding, Issued, and Retired
Transit subsidies
A. Long-Term Debt

	Debt During the Fiscal Year				Debt Outstanding JUNE 30, 2025				
Purpose	**Line**	**Debt Outstanding JULY 1, 2024**	**Issued**	**Retired**	**General Obligation**	**TIF Revenue**	**Revenue**	**Other**	**Interest Paid This Year**
Water Utility	1.	143,000	0	22,000	0	0	121,000	0	4,290
Sewer Utility	2.	0	0	0	0	0	0	0	0
Electric Utility	3.	0	0	0	0	0	0	0	0
Gas Utility	4.	0	0	0	0	0	0	0	0
Transit-Bus	5.	0	0	0	0	0	0	0	0
Industrial Revenue	6.	0	0	0	0	0	0	0	0
Mortgage Revenue	7.	0	0	0	0	0	0	0	0
TIF Revenue	8.	265,000	0	30,000	0	235,000	0	0	6,945
Other Purposes / Miscellaneous	9.	0	0	0	0	0	0	0	0
GO	10.	320,722	0	25,000	295,722	0	0	0	10,550
Parking	11.	0	0	0	0	0	0	0	0
Airport	12.	0	0	0	0	0	0	0	0
Stormwater	13.	0	0	0	0	0	0	0	0
Section 108	14.	0	0	0	0	0	0	0	0
Total Long-Term		728,722	0	77,000	295,722	235,000	121,000	0	21,785

B. Short-Term Debt	**Amount**
Outstanding as of July 1, 2024	
Outstanding as of JUNE 30, 2025	

Part VI DEBT LIMITATION FOR GENERAL OBLIGATIONS

	Amount		
Actual valuation -- January 1, 2023	44,989,010	**x.05 = $**	2,249,450.5

Part VII CASH AND INVESTMENT ASSETS AS OF JUNE 30, 2025

Type of asset	Amount				
	Bond and interest funds (a)	**Bond construction funds (b)**	**Pension/retirement funds (c)**	**All other Funds (d)**	**Total (e)**
Cash and investments - Include cash on hand, CD's, time, checking and savings deposits, Federal securities, Federal agency securities, State and local government securities, and all other securities. Exclude value of real property.	441,011			3,918,026	4,359,037

If you budget on a NON-GAAP CASH BASIS, the amount in the Total above SHOULD EQUAL the above summed amounts on the sheet All Funds P1: Ending fund balance, column C PLUS the amounts in the shaded Note area.

CITY DEBT DETAIL - LT DEBT1

Debt Series Name		Type of Debt	Date of Issuance	Debt Resolution	Rate Range	Voted	Amount of Issue	Principal Outstanding July 1, 2024	Fiscal Year Principal Paid	Fiscal Year Interest Paid	Tied to Other Debt	Purpose of Debt	Projects Funded by Debt
2016 GO/TIF Commercial St Bond	1	TIF Revenue	08-23-2016	2016-44	1.35-5.00	No Vote - Non-GO	475,000	265,000	30,000	6,945		TIF Revenue	Commercial St Paving Project
2013 GO Water Main Bond	2	GO	05-23-2013	2013-25	2.50-5.00	No Vote - Essential GO	390,000	115,000	25,000	4,600		General Obligation (GO)	Water main Replacement
2010 Rev Water Plant Bond	3	Revenue	01-27-2010	2009-42	3.00-5.00	No Vote - Non-GO	392,000	143,000	22,000	4,290		Water Utility	Water Plant replacement with water revenue
2022 GO Water Main Bond	4	GO	07-06-2022	2022-41	2.50-5.00	No Vote - Essential GO	250,000	205,722	0	5,950		General Obligation (GO)	Water main replacment
	5	-				-						-	-
	6	-				-						-	-
	7	-				-						-	-
	8	-				-						-	-
	9	-				-						-	-
	10	-				-						-	-
	11	-				-						-	-
	12	-				-						-	-
	13	-				-						-	-
	14	-				-						-	-
	15	-				-						-	-
	16	-				-						-	-
	17	-				-						-	-
	18	-				-						-	-
	19	-				-						-	-
	20	-				-						-	-

STATE OF IOWA 2025 FINANCIAL REPORT FISCAL YEAR ENDED JUNE 30, 2025 CITY OF STRATFORD, IOWA DUE: December 1, 2025	16204000700000 CITY OF STRATFORD PO Box 218 STRATFORD IA 50249-0218 POPULATION: 707

NOTE - The information supplied in this report will be shared by the Iowa State Auditor's Office, the U.S. Census Bureau, various public interest groups, and State and federal agencies.

ALL FUNDS

	Governmental (a)	Proprietary (b)	Total Actual (c)	Budget (d)
Revenues and Other Financing Sources				
Taxes Levied on Property	341235		341,235	325,374
Less: Uncollected Property Taxes-Levy Year	0		0	0
Net Current Property Taxes	341,235		341,235	325,374
Delinquent Property Taxes	0		0	0
TIF Revenues	41,090		41,090	42,000
Other City Taxes	97,625	0	97,625	111,113
Licenses and Permits	1,105	0	1,105	2,450
Use of Money and Property	2,468	19,395	21,863	0
Intergovernmental	227,811	238,098	465,909	222,469
Charges for Fees and Service	54,666	1,125,120	1,179,786	1,257,500
Special Assessments	0	0	0	0
Miscellaneous	110,699	5,044	115,743	167,600
Other Financing Sources, Including Transfers in	72,129	3,673	75,802	350,100
Total Revenues and Other Sources	948,828	1,391,330	2,340,158	2,478,606
Expenditures and Other Financing Uses				
Public Safety	206,753		206,753	258,175
Public Works	47,905		47,905	128,575
Health and Social Services	2,617		2,617	4,625
Culture and Recreation	157,752		157,752	159,770
Community and Economic Development	990		990	23,000
General Government	75,808		75,808	77,975
Debt Service	73,495		73,495	98,200
Capital Projects	103,025		103,025	400,000
Total Governmental Activities Expenditures	668,345	0	668,345	1,150,320
Business type activities		1,031,981	1,031,981	1,049,200
Total All Expenditures	668,345	1,031,981	1,700,326	2,199,520
Other Financing Uses, Including Transfers Out	53,174	22,628	75,802	350,100
Total All Expenditures/and Other Financing Uses	721,519	1,054,609	1,776,128	2,549,620
Excess Revenues and Other Sources Over (Under) Expenditures/and Other Financing Uses	227,309	336,721	564,030	-71,014
Beginning Fund Balance July 1, 2024	1,863,360	1,931,645	3,795,005	3,672,487
Ending Fund Balance June 30, 2025	2,090,669	2,268,366	4,359,035	3,601,473

NOTE - These balances do not include the following, which were not budgeted and are not available for city operations:

Non-budgeted Internal Service Funds	Pension Trust Funds
Private Purpose Trust Funds	Agency Funds

Indebtedness at June 30, 2025	Amount	Indebtedness at June 30, 2025	Amount
General Obligation Debt	295,722	Other Long-Term Debt	0
Revenue Debt	121,000	Short-Term Debt	0
TIF Revenue Debt	235,000		
		General Obligation Debt Limit	2,249,450