

CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF STRATFORD - PROPOSED PROPERTY TAX LEVY **CITY #: 40-377**
STRATFORD **Fiscal Year July 1, 2025 - June 30, 2026**

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 3/31/2025 Meeting Time: 07:00 PM Meeting Location: Stratford City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
 stratfordiowa.com

City Telephone Number
 (515) 838-2311

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	20,500,543	21,091,458	21,091,458
Consolidated General Fund	166,591	166,591	169,697
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	41,703	41,703	46,289
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	6,961	6,961	13,005
Other Employee Benefits	12,277	12,277	22,921
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	21,807,875	22,443,655	22,443,655
Debt Service	94,277	94,277	94,092
CITY REGULAR TOTAL PROPERTY TAX	321,809	321,809	346,004
CITY REGULAR TAX RATE	15.42189	14.98848	16.13615
Taxable Value for City Ag Land	1,186,795	1,220,179	1,220,179
Ag Land	3,565	3,565	3,666
CITY AG LAND TAX RATE	3.00375	2.92170	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	715	842	17.76
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	3,154	3,762	19.28

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:
 Increase in property and liability, and chemicals.