

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 3/28/2024 Meeting Time: 07:00 PM Meeting Location: Stratford City Hall

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
cityofstratford@globalccs.net

City Telephone Number
(515) 838-2311

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	17,356,333	20,500,543	20,500,543
Consolidated General Fund	145,271	145,271	166,591
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	41,543	41,543	41,703
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	7,088	7,088	6,961
Other Employee Benefits	13,118	13,118	12,277
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	19,002,206	21,807,875	21,807,875
Debt Service	94,393	94,393	94,277
CITY REGULAR TOTAL PROPERTY TAX	301,413	301,413	321,809
CITY REGULAR TAX RATE	16.89518	14.42665	15.42189
Taxable Value for City Ag Land	1,137,628	1,186,795	1,186,795
Ag Land	3,418	3,418	3,565
CITY AG LAND TAX RATE	3.00375	2.88003	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	923	715	-22.54
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	923	715	-22.54

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

The City of Stratford will use the increase in valuation for Sheriff Contract as well Property Insurance.

